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The great convergence details the evolution of globalization through human history and in particular the differences between different eras of globalization. The author gives a narrative on the order of human history of how the step from production to

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consumption has evolved and how each era of globalization has been driven by different factors and how those differences led to different production techniques.

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agglomeration and growth that propelled today's rich nations to dominance. That was the Great Divergence. The new globalization is driven by information technology, which has radically reduced the cost of moving ideas across borders. This has made it practical for multinational firms to move labor-intensive work to developing nations.

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world income going to

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today's wealthy nations soared from twenty percent to almost seventy. Since then, that share has plummeted to where it was in 1900.

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Baldwin) written by
Charles This book
mostly claims to be a
book about
“globalization,” today’s
trendy word, but really,
it is a book about
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Richard E. BALDWIN
(Professor, Graduate
Institute, Geneva /
President, CEPR)
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Baldwin argues in *The
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that revolutionary
advances in
information and
communications
technology (ICT)
transformed
globalization around
1990 in ways that few
governments and
companies have yet to

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fully understand.

Better communication
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allowed rich-nation
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firms to move
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manufacturing to
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developing nations.

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In The Great
Convergence, Richard
Baldwin attempts to
fathom the changes
unfurling right now,

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what are the potential outcomes of those changes, and how to ensure they result in more good than bad. In order to provide some kind of perspective, he begins his work with some Big History, encompassing two hundred millennia of human development.

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The Great
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Richard Baldwin The
first part of this book
offers a breathtaking
overview of the four
phases of globalization
that Baldwin argues
have taken place
during the past
200,000 years.

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Coyle. Offers a
valuable summary of

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how we got to where
we are now.

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what this now means for jobs. If you instinctively imagine this to be a jeremiad, as most books on globalization and jobs are, you're mostly correct.

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Manufacturing & GDP
shares shifted . from
G7 to a few developing
countries . 1820 1900
1993

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Another era of
globalization began in
the 1990s as the
information and
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technology (ICT)
revolution triggered
the “ second
unbundling ” — the
cost of moving ideas
and transferring...

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